

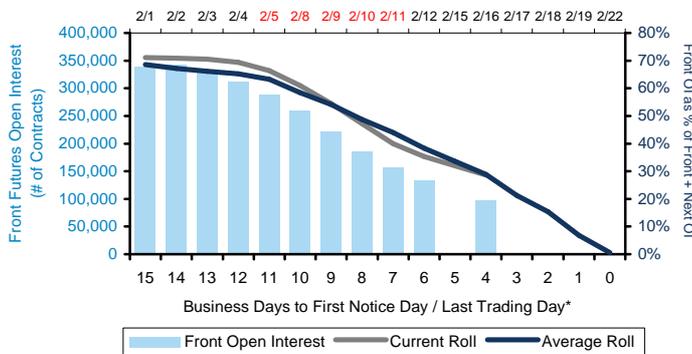
# Commodity Futures Roll Monitor

February 17, 2010

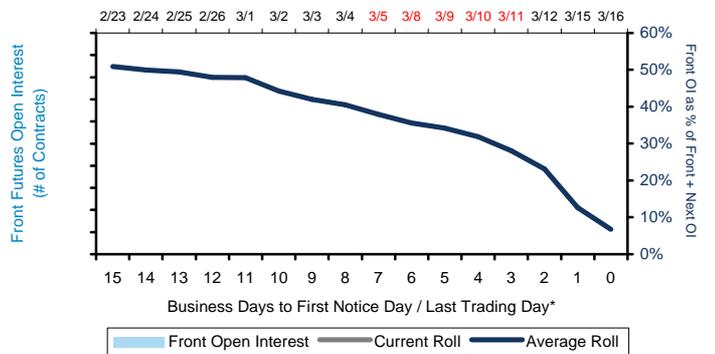
Erin Perzov +1 212 761 2188 erin.perzov@morganstanley.com  
 Ellen Huebner +1 212 761 1786 ellen.huebner@morganstanley.com  
 Leonid Kotlyar +1 212 761 8333 leonid.kotlyar@morganstanley.com

## Energy Futures

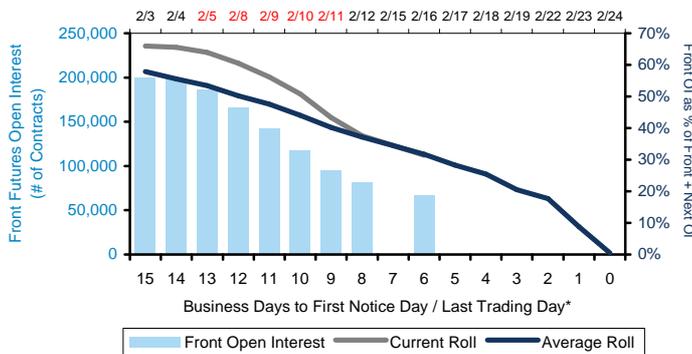
**NYMEX WTI Crude Oil**



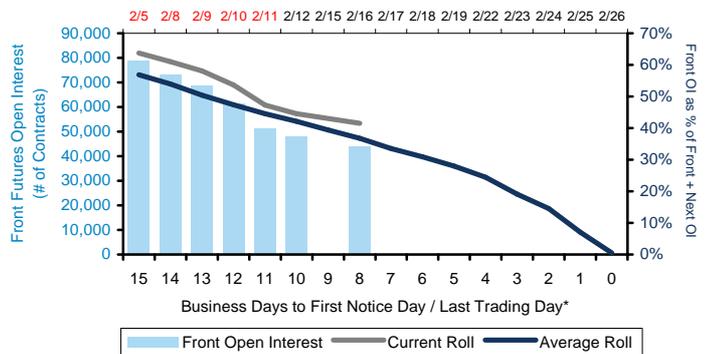
**ICE Brent Crude Oil**



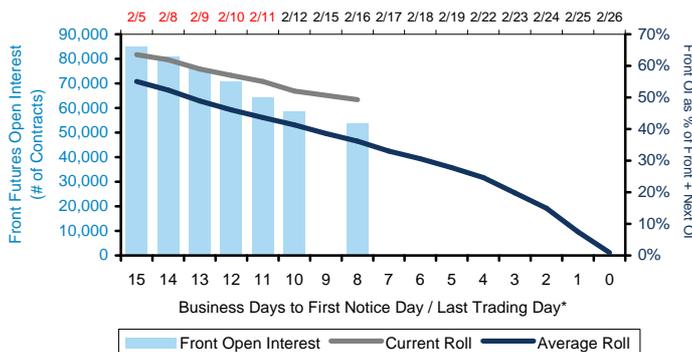
**NYMEX Natural Gas**



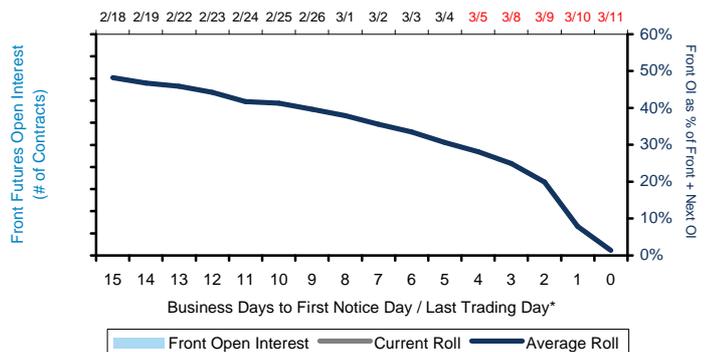
**NYMEX RBOB Gasoline**



**NYMEX Heating Oil**



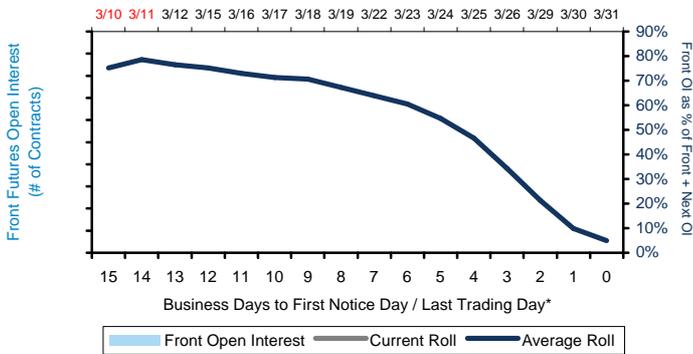
**ICE Gas Oil**



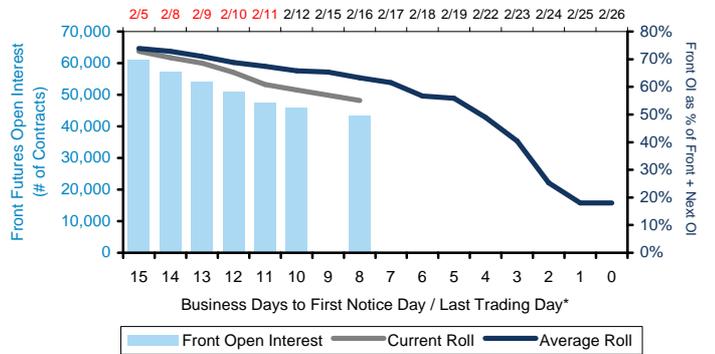
Source: Open interest data are from Bloomberg. Average Front OI as % of Front + Next OI is derived by Morgan Stanley for roll periods since the start of 2007.  
 Note: \*Business days shown are days to the futures first notice day or last trading day, whichever occurs first. Dates shown in red are days in the S&P GSCI roll period (5<sup>th</sup> to the 9<sup>th</sup> business day of each month).

# Metal Futures

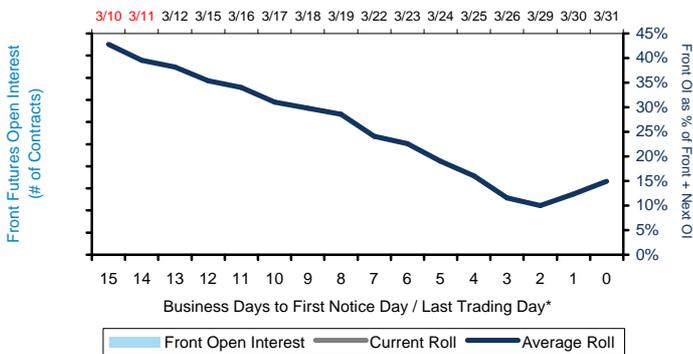
## COMEX Gold 100 oz



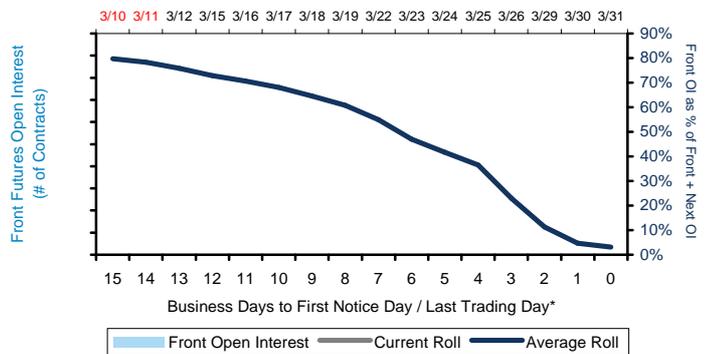
## COMEX Silver



## COMEX Copper



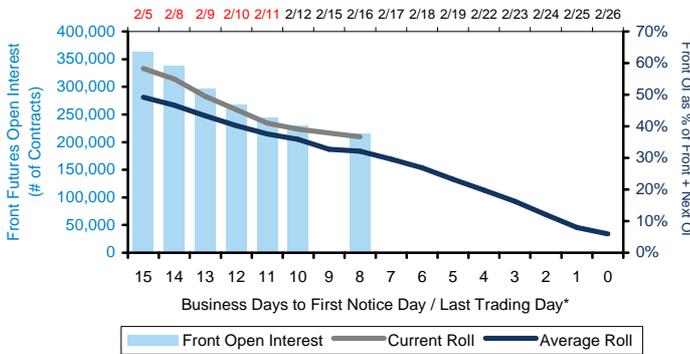
## NYMEX Platinum



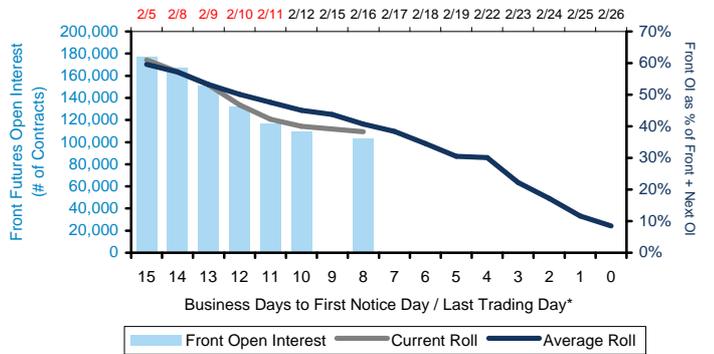
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 †Since 2007, LME 3<sup>rd</sup> Wednesday contracts represent roughly 50% of the total open interest in all LME listed futures for a given commodity.

# Agricultural Futures

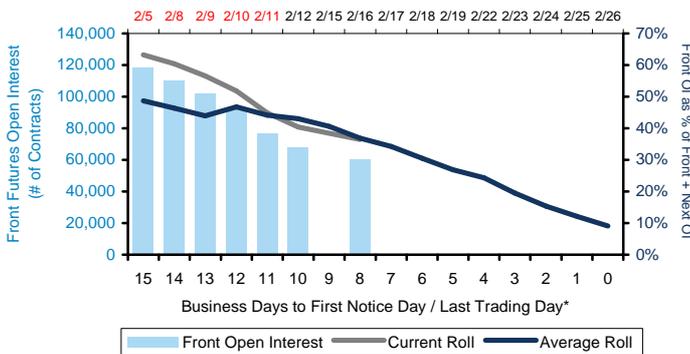
## CME Corn



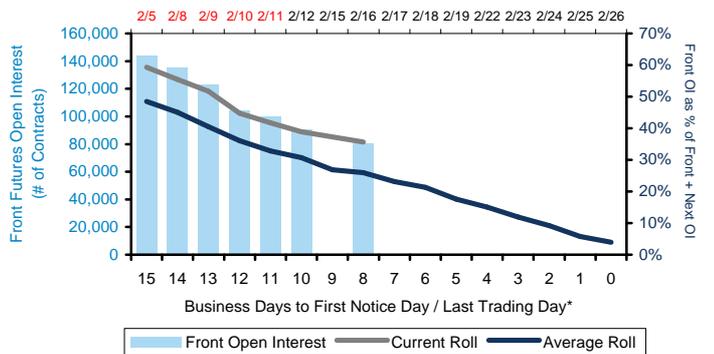
## CME Soybean



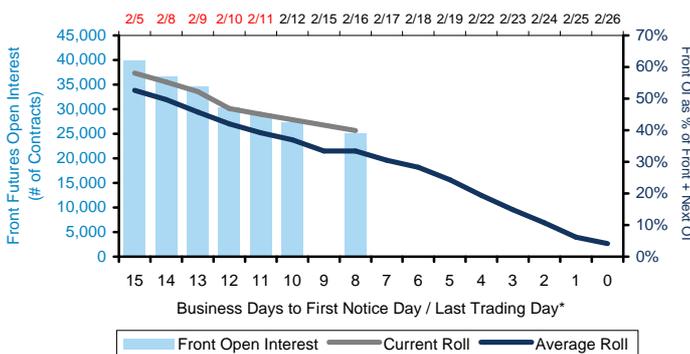
## CME Soybean Oil



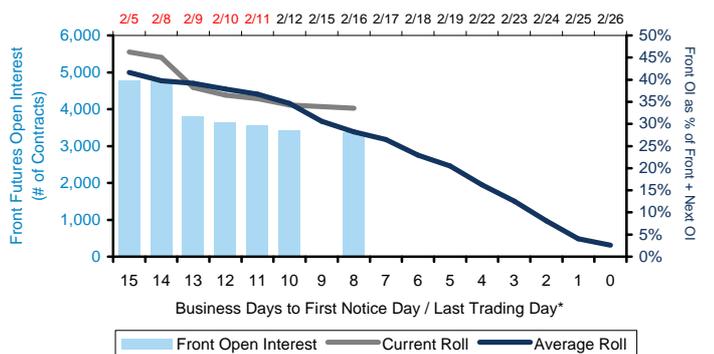
## CME Wheat



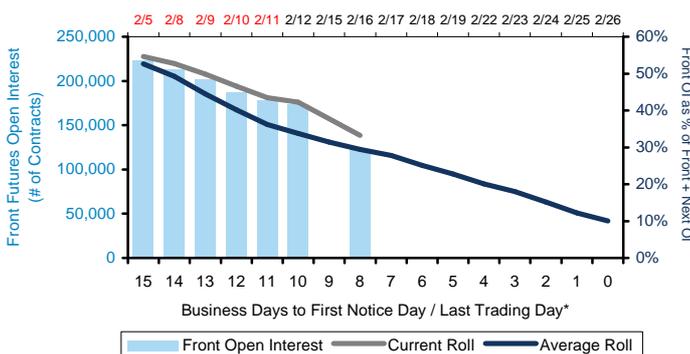
## KCBT Wheat



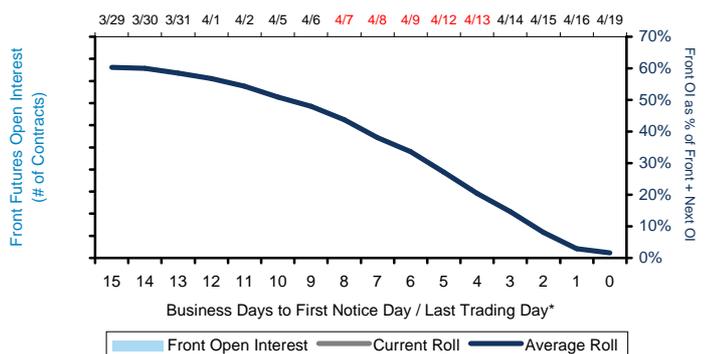
## CME Oat



## ICE US Sugar #11

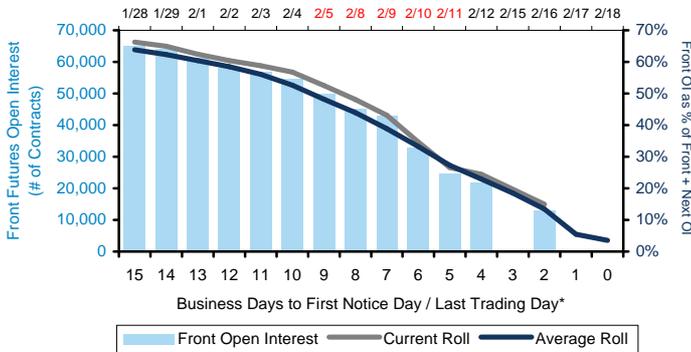


## ICE US Cocoa

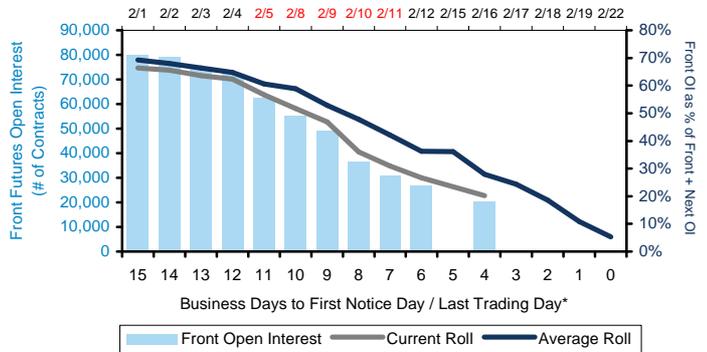


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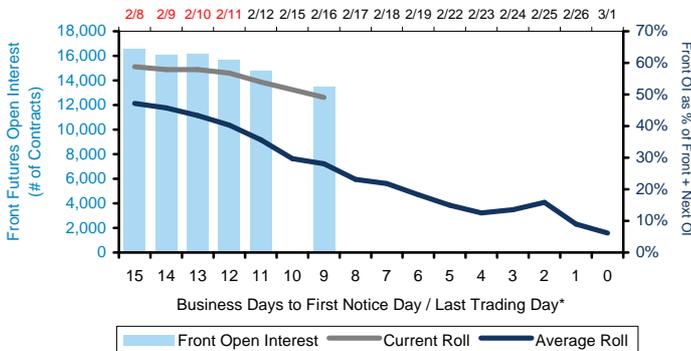
**ICE US Coffee "C"**



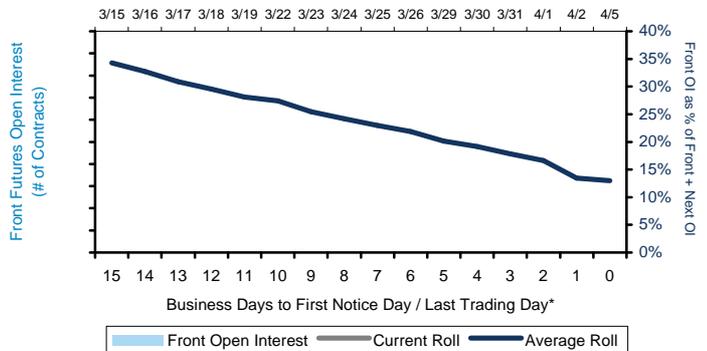
**ICE US Cotton No. 2**



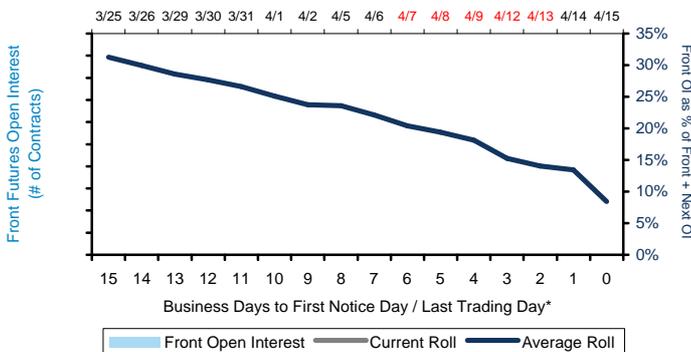
**ICE US FCOJ-A**



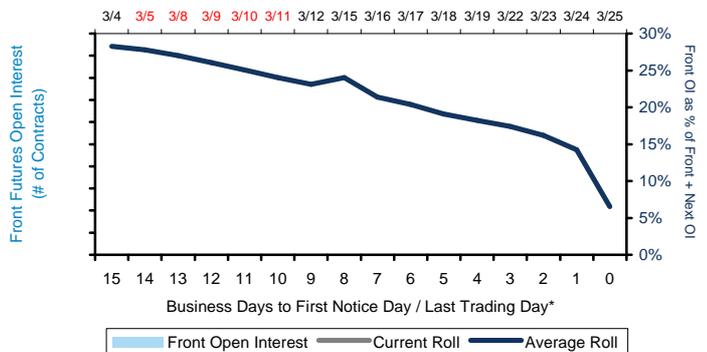
**CME Live Cattle**



**CME Lean Hogs**



**CME Feeder Cattle**



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